



**110657**

Date: March 4, 2025

To: The Honorable Board of Acquisition and Contract

From: Bridget Gibbons  
Director, Economic Development

RE: Authority for the County to enter into a first amendment to an agreement with WEVE ACCELERATION, INC., to develop and launch a Technology Accelerator program for the Westchester County Office of Economic Development to attract, assemble and connect entrepreneurs and investors, in an amount not to exceed \$460,376.00 for a term commencing retroactively on January 2, 2024 and continuing through June 21, 2025, in order to: (i) extend the term of thereof through December 31, 2025; (ii) increase the total not-to-exceed amount to \$613,376.00, and (iii) modify Schedule "A" and Schedule "B" of the Agreement to reflect the work to be performed during the extended term and to reflect the newly approved budget correlating to the new not-to-exceed amount.

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On or about January 25, 2024, the County of Westchester ("County"), by and through the Westchester County Office of Economic Development ("OED"), entered into an agreement with WEVE ACCELERATION, INC. ("Contractor"), to develop and launch a Technology Accelerator program for the Westchester County Office of Economic Development to attract, assemble and connect entrepreneurs and investors for a term commencing retroactively on January 2, 2024 and continuing through June 21, 2025, for an amount not to exceed Four Hundred Sixty Thousand, Three Hundred Seventy Six (\$460,376.00) Dollars, pursuant to an approved budget (the "Agreement"). The Agreement was subsequently executed.

The County has been satisfied with the quality of services provided to date by Contractor pursuant to the Agreement, and desires to amend the Agreement in order to extend the term of the Agreement and to compensate Contractor for the additional services being provided during the extended period.

Accordingly, attached for your consideration is a Resolution which, if approved by your Honorable Board, would authorize the County, acting by and through OED, to enter into a first amendment to the Agreement (the "First Amendment") with Contractor in order to: (i) extend the term of the Agreement through December 31, 2025; (ii) to increase the not-to-exceed amount by One Hundred Fifty Three Thousand (\$153,000.00), Dollars to a new total not to exceed amount of Six Hundred Thirteen Thousand, Three Hundred Seventy-Six (\$613,376.00) Dollars, payable pursuant to approved budget; and (iii) modify Schedule "A" and Schedule "B" of the Agreement to reflect the work to be performed during the extended term and to reflect the newly approved budget correlating to the new not-to-exceed amount.

Authority to exempt this First Amendment to the Agreement from the requirements of the Westchester County Procurement Policy and Procedures pursuant to Section 3(a)xxi thereof, has been granted by your Honorable Board in accordance with a separate resolution of even date herewith.

Except as otherwise specifically amended hereby, all other terms and conditions of the Agreement will remain in full force and effect.

Accordingly, your favorable action on the annexed Resolution is most respectfully urged and recommended.

KWJ/BG/mb  
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 03/20/2025 - RAYMOND BULKY, SECRETARY

## RESOLUTION

Upon a communication from the Director of the Westchester County Office of Economic Development, be it hereby

**RESOLVED**, that the County of Westchester (“County”) is hereby authorized to enter into a first amendment to an agreement with WEVE ACCELERATION, INC. (“Contractor”), to develop and launch a Technology Accelerator program for the Westchester County Office of Economic Development to attract, assemble and connect entrepreneurs and investors, in an amount not to exceed \$460,376.00 for a term commencing retroactively on January 2, 2024 and continuing through June 21, 2025 ( the “Agreement”), in order to: (i) extend the term of the Agreement through December 31, 2025; (ii) increase the total not-to-exceed amount to Six Hundred Thirteen Thousand, Three Hundred Seventy-Six (\$613,376.00) Dollars, payable pursuant to an approved budget; and (iii) to modify Schedule “A” and Schedule “B” of the Agreement to reflect the work to be performed during the extended term and to reflect the newly approved budget correlating to the new not-to-exceed amount (“First Amendment”); and be it further

**RESOLVED**, that except as specifically amended hereby, all other terms and conditions of the Agreement shall remain in full force and effect; and be it further

**RESOLVED**, that the First Amendment is subject to County appropriations; and be it further

**RESOLVED** that this First Amendment is also subject to further financial analysis of the impact of any New York State Budget (the “State Budget”) proposed and adopted during the term of this Agreement. The County shall retain the right, upon the occurrence of any release by the Governor of a proposed State Budget and/or the adoption of a State Budget or any amendments thereto, and for a reasonable period of time after such release(s) or adoption(s), to conduct an analysis of the impacts of any such State Budget on County finances. After such analysis, the County shall retain the right to either terminate this Agreement or to renegotiate the amounts and rates approved herein. If the County subsequently offers to pay a reduced amount to Contractor, then Contractor shall have the right to terminate this Agreement upon reasonable prior written notice; and be it further

**RESOLVED**, that the County Executive or his duly authorized designee is hereby authorized to take such action and execute such documents as may be necessary and proper to effectuate the purposes hereof.

Original Agreement:	\$460,376.00
First Amendment:	\$153,000.00
<b>Total:</b>	<b>\$613,376.00</b>

Account to be Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub- Object	Trust Account	Dollars
101	11	0710	4380		\$153,000.00

Budget Funding Year(s) Start Date January 2, 2024 End Date December 31, 2025  
 (must match resolution)

Funding Source Tax Dollars \$153,000.00  
 State Aid \_\_\_\_\_  
\$153,000.00 Federal Aid \_\_\_\_\_  
 (must match resolution) Other \_\_\_\_\_

APPROVED BOARD OF ACQUISITION & CONTRACT - 03/20/2025 - RAYMOND SCULKY, SECRETARY