

**113032**

DATE: February 11, 2026

TO: The Honorable Board of Acquisition and Contract

FROM: Bridget Gibbons  
Director, Economic Development

RE: Authority for the County of Westchester to enter into an agreement with Weve Acceleration, Inc. d/b/a Quay Acceleration, to develop and launch the following for the Westchester County Office of Economic Development: (1) a cohort-based entrepreneurship program, (2) two community platforms for the Westchester County Office of Economic Development to attract, assemble and connect entrepreneurs and investors, and (3) a sponsorship program designed to secure corporate and business partners in order to generate sponsorship revenue, in an amount not to exceed \$300,000.00 for a term commencing retroactively on January 1, 2026 through December 31, 2026, payable pursuant to an approved budget.

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Attached for your consideration is a Resolution which, if approved by your Honorable Board, would authorize the County of Westchester (the "County"), acting by and through its Office of Economic Development ("OED"), to enter into an agreement (the "Agreement"), with Weve Acceleration, Inc. d/b/a Quay Acceleration ("Contractor") pursuant to which the Contractor shall develop and launch the following for OED: (1) a cohort-based entrepreneurship program, (2) two community platforms for OED to attract, assemble and connect entrepreneurs and investors, and (3) a sponsorship program designed to secure corporate and business partners in order to generate sponsorship revenue, in an amount not to exceed \$300,000.00 for a term commencing retroactively on January 1, 2026 through December 31, 2026, payable pursuant to an approved budget.

Under the proposed Agreement, Contractor will provide two full-scale accelerator programs that will help entrepreneurs conceive, launch, resource and grow their businesses through hands-on mentorship, coaching, access to investors, curriculum, sales and partnership opportunities along with press and branding opportunities. In addition, Contractor will provide two (2) stand-alone community platforms to serve both Westchester County-based entrepreneurs and Westchester County-based startup investors. Lastly, the Contractor shall design and launch a sponsorship program designed

to secure corporate and business partners in order to generate sponsorship revenue that will be applied to offset fees payable by OED to Contractor for delivery of possible cohort-based entrepreneurship programs in 2027 and beyond. Performance measures for the proposed Agreement will be monitored by OEC.

The proposed agreement will serve the public purpose of enabling the Element 46 Accelerator Program to attract, assemble organize and connect Westchester County entrepreneurs and encourage their success in business.

A separate resolution exempting this proposed Agreement from the Westchester County Procurement Policy and Procedures has been adopted by your Honorable Board.

Accordingly, authority is respectfully sought for the County of Westchester to enter into this Agreement.

GL/BG/mb  
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 02/26/2026 - RAYMOND SCUFFA, SECRETARY

**RESOLUTION**

Upon a communication from the Westchester County Director of the Westchester County Office of Economic Development, be it hereby

**RESOLVED**, that authority is hereby granted to the County of Westchester (the "County"), acting by and through its Office of Economic Development ("OED") to enter into an agreement with Weve Acceleration, Inc. d/b/a Quay Acceleration ("Contractor"), to develop and launch the following for OED: (1) a cohort-based entrepreneurship program, (2) two community platforms for OED to attract, assemble and connect entrepreneurs and investors, and (3) a sponsorship program designed to secure corporate and business partners in order to generate sponsorship revenue, in an amount not to exceed \$300,000.00 for a term commencing retroactively on January 1, 2026 through December 31, 2026, payable pursuant to an approved budget; and be it further,

**RESOLVED**, that this Agreement is subject to County appropriations; and be it further

**RESOLVED**, that this Agreement is also subject to further financial analysis of the impact of any New York State Budget (the "State Budget") proposed and adopted during the term of this Agreement. The County shall retain the right, upon the occurrence of any release by the Governor of a proposed State Budget and/or the adoption of a State Budget or any amendments thereto, and for a reasonable period of time after such release(s) or adoption(s), to conduct an analysis of the impacts of any such State Budget on County finances. After such analysis, the County shall retain the right to either terminate this Agreement or to renegotiate the amounts and rates approved herein. If the County subsequently offers to pay a reduced amount to the Contractor, then the Contractor shall have the right to terminate this Agreement upon reasonable prior written notice; and be it further

**RESOLVED**, that the County Executive or his duly authorized designee is authorized and empowered to execute and deliver all instruments and take all actions necessary or appropriate to effectuate the purposes hereof.

Account to be Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub-Object	Trust Account	Dollars
101	11	0710	4380		\$300,000.00

Budget Funding Year(s): 2026      Start Date: 1/1/2026      End Date: 12/31/2026  
 (must match resolution)

Funding Source      Tax Dollars: \$300,000.00  
\$300,000.00      State Aid: \_\_\_\_\_  
 (must match resolution)      Federal Aid: \_\_\_\_\_  
    Other: \_\_\_\_\_