



AC#113843

DATE: June 1, 2026

TO: Honorable Board of Acquisition and Contract

FROM: John M. Nonna  
County Attorney

SUBJECT: Resolution authorizing the renewal of an agreement for “All Risk” Property/Boiler & Machinery Insurance for Hangars A, C-2, D, E and G at Westchester County Airport with the New York Municipal Insurance Reciprocal (“NYMIR”) through the brokerage firm, Brown & Brown of NY, Inc. dba Brown & Brown Hudson Valley, for the period June 1, 2026 through June 1, 2027 in an amount not to exceed \$362,545.93.

---

By Resolution approved on May 18, 2023, your Honorable Board authorized the County to enter into an agreement for the purchase of the County’s “All Risk” Property/Boiler & Machinery Insurance for Hangars D and E at the Westchester County Airport from the New York Municipal Insurance Reciprocal (“NYMIR”) through the Brokerage Firm, Brown & Brown of NY, Inc. dba Brown & Brown Hudson Valley (“Brown & Brown”), for the period June 1, 2023 through June 1, 2024 in an amount not to exceed \$119,067.04 (the “Agreement”). The Agreement was subsequently executed.

By Resolution approved on May 2, 2024, your Honorable Board authorized the County to renew the Agreement for the period June 1, 2024 through June 1, 2025 in an amount not to exceed \$138,169.78.

By Resolution approved on May 1, 2025, your Honorable Board authorized the County to renew the Agreement for the period June 1, 2025 through June 1, 2026 in an amount not to exceed \$162,196.76.

Brown & Brown was again successful in securing “All Risk” Property/Boiler & Machinery Insurance coverage from the NYMIR for Hangars A, C-2, D, E and G for the period June 1, 2026 through June 1, 2027. Accordingly, authority is now requested to renew the Agreement with NYMIR through the Brokerage Firm, Brown & Brown, for the period from June 1, 2026 through June 1, 2027 for a premium amount not to exceed \$362,545.93 for All Risk Property Coverage. The renewal policy bears a total insured blanket building limit of \$103,843,952 with a \$1000 deductible and includes coverage for terrorist acts. There were no losses for the 2025-2026 policy period.

It should be noted that the premium associated with our renewal policy is significantly higher this policy period for a number of reasons. First, the lease with Signature Flight Support (“Signature”) requires the County to insure Hangars A, C-2, and G and for Signature to reimburse the County for insuring same. Coverage for same was added midterm to the expiring policy and the premium prorated accordingly. This renewal now insures those hangars for the full policy period, so the corresponding premium will be substantially greater. Additionally, appraisals conducted recently revealed that some of our hangars were severely underinsured. Our renewal policy therefore was underwritten with the necessary adjustments and reflects that our total insurable values increased by 74%. Our renewal premium was modified based on these modifications. As it pertains to coverage for extra expense exposure (rental income for the hangars), the values increased by 42.3%. Finally, NYMIR imposed a rate increase of 10% based on difficult market conditions. In the aggregate, this resulted in our renewal premium increasing from the expiring premium of \$194,621.51 to \$362,545.93.

As you know, the procurement of insurance is exempt from the procedures of the Procurement Policy under section 3(a) (v) of said Policy.

The goals and objectives of this agreement are to provide a cost-effective Risk Management program to insure County property. The goals and objectives are in the best interest of the County in terms of fiscal responsibility by being able to manage the risks inherent in County ownership of property.

Risk Management will track any report of incident and/or accident occurring at Hangars D&E over the policy period and prepare a summary report at the end of the policy period identifying number of occurrences and corrective actions taken (as necessary) to prevent recurrence.

The cost of this insurance package will be reimbursed by the tenants operating in these hangars as outlined under the terms and conditions of their lease agreements. This package includes the New York State Inspection Fee, which is required by the State in order to obtain boiler-operating certificates.

Accordingly, your favorable action on the annexed Resolution is urged and recommended.

enc.

JMN/KD/dlv

# RESOLUTION

Upon a communication from the County Attorney, be it hereby

RESOLVED, that the County of Westchester is hereby authorized to renew an agreement for “All Risk” Property/ Boiler & Machinery Insurance from the New York Municipal Insurance Reciprocal (“NYMIR”), through the brokerage firm, Brown & Brown of NY, Inc. dba Brown & Brown Hudson Valley, for Hangars A, C-2, D, E and G at the Westchester County Airport (the “Agreement”); and be it further

RESOLVED, that the cost of the insurance package for the period June 1, 2026 through June 1, 2027 shall not exceed \$362,545.93; and be it further

RESOLVED, that the renewal policy bears a total insured blanket limit of \$103,843,952 with a \$1000 deductible and includes coverage for terrorist acts; and be it further

RESOLVED, that the County will be reimbursed for the cost of the insurance by the tenants operating in these hangars as outlined under the terms and conditions of the lease agreements; and be it further

RESOLVED, that all other terms and conditions of the above-mentioned agreement shall remain the same; and be it further

RESOLVED, that the County Executive or his authorized designee is hereby authorized to execute all instruments and take all actions reasonably necessary to implement this Resolution.

Account to be Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub-Object	Trust Account	Dollars
161	44	4110	4280		\$362,545.93

Budget Funding Year(s) 2026 Start Date 6-1-2026 End Date 6-1-2027  
 (must match resolution)

Funding Source Tax Dollars \_\_\_\_\_  
 State Aid \_\_\_\_\_  
 Federal Aid \_\_\_\_\_  
 Other Airport Special Revenue Fund