

#110188

Date:

To: Honorable Members of the Board of Acquisition and Contract

From: Karin Hablow
Commissioner of Finance

RE: Authority to purchase Accidental Death & Dismemberment Insurance from the Federal Insurance Company through the brokerage firm of Marsh & McLennan Agency LLC, for the policy period of January 1, 2025 to January 1, 2028. The cumulative three-year premium cost of this insurance shall be \$110,388.

Authority is respectfully requested for the County of Westchester ("County") to purchase Accidental Death & Dismemberment Insurance ("AD&D") from the Federal Insurance Company through the brokerage firm of Marsh & McLennan Agency LLC, for the policy period of January 1, 2025 to January 1, 2028. The cumulative three-year premium cost shall be \$110,388, payable in three annual installments of \$36,796. AD&D insurance is a contractual benefit for represented County employees as well as a benefit for non-represented employees.

The goal and objective of the AD&D insurance is to provide a cost effective program of insurance protection for County employees in the event of accidental injury or death while performing job related duties. The AD&D insurance will serve a public purpose and be in the best interest of the County in terms of fiscal responsibility by providing this employee AD&D insurance program benefit at a cost effective price, thereby protecting the public purse. Department of Finance personnel will track and monitor any reports of incidents and/or accidents occurring over the policy period (as necessary).

The Agreement is exempt from the Westchester County Procurement Policy and Procedures pursuant to Section 3(a)(v) thereof which exempts "procurements of insurance or surety bonds."

Accordingly, approval of the attached Resolution is most respectfully requested.

RESOLUTION

Upon a communication from the Commissioner of Finance, be it hereby

RESOLVED, that the County of Westchester (“the County”) is hereby authorized to purchase Accidental Death & Dismemberment Insurance from the Federal Insurance Company through the brokerage firm of Marsh & McLennan Agency LLC, for the policy period of January 1, 2025 to January 1, 2028; and it further

RESOLVED, that the aggregate three-year premium cost of this insurance policy shall be \$110,388 payable in three annual installments of \$36,796; and be it further

RESOLVED, that this Agreement shall be subject to County appropriations, and be it further

RESOLVED, that this Agreement is also subject to further financial analysis of the impact of any New York State Budget (the “State Budget”) proposed and adopted during the term of this Agreement. The County shall retain the right, upon the occurrence of any release by the Governor of a proposed State Budget and/or the adoption of a State Budget or any amendments thereto, and for a reasonable period of time after such release(s) or adoption(s), to conduct an analysis of the impacts of any such State Budget on County finances. After such analysis, the County shall retain the right to either terminate this Agreement or to renegotiate the amounts and rates approved herein. If the County subsequently offers to pay a reduced amount to the Contractor, then the Contractor shall have the right to terminate this Agreement upon reasonable prior written notice; and be it further

RESOLVED, that the County Executive or his duly authorized designee is authorized and empowered to execute all documents and to take all action necessary to accomplish the purposes hereof.

Account to be Charged/credited	Year	Fund	Dept.	Major Program Program & Phase Or Unit	Object/ Sub Object	Trust Account	Activity	Dollars
	2025	101	52	1500	1715/03			\$36,796
	2026	101	52	1500	1715/03			\$36,796
	2027	101	52	1500	1715/03			\$36,796

Budget Funding Year(s): 2025-2028 Start Date: 1-1-25 End Date: 1-1-28

Tax Dollars: \$110,388
 State Aid: _____
 Federal Aid: _____
 Other: _____

\$110,388
 (Must match resolution)